

COVID-19 UPDATE

Below please find updates from various trusted sources.



Update below is brought to you by Heating Airconditioning & Refrigeration Distributors International (HARDI).

The Coronavirus Aid, Relief, and Economic Security Act

The Coronavirus Aid, Relief, and Economic Security Act (CARES Act) provides much needed economic help to distressed businesses. The recently passed law offers financial assistance through the Small Business Administration and tax deferrals to maintain cashflow. Additional refundable tax credits to offset required paid sick and family leave will protect workers and businesses hurt by COVID-19.

Download a CARES Act infographic here.

Improved HVAC Expensing Provision

The legislation also fixed a technical error from the Tax Cuts and Jobs Act. Under the new law any improvements, including HVAC systems, commercial refrigeration and other improvements, made to an existing building can be immediately expensed on the customer's taxes. Learn more about HVAC expensing in this <u>infographic</u>.

The Small Business Owner's Guide to the CARES Act

The programs and initiatives in the Coronavirus Aid, Relief, and Economic Security (CARES) Act that was just passed by Congress are intended to assist business owners with whatever needs they have right now. When implemented, there will be many new

resources available for small businesses, as well as certain non-profits and other employers. This guide provides information about the major programs and initiatives that will soon be available from the Small Business Administration (SBA) to address these needs, as well as some additional tax provisions that are outside the scope of SBA.

Download The Small Business Owner's Guide to the CARES Act.



Update below is brought to you by Market Solutions.

What You Need to Know about Google Ads and COVID-19

In an effort to curb the spread of misinformation, Google is suppressing ads across multiple platforms such as Google Ads and YouTube, that contain any term relating to COVID-19 or coronavirus, regardless of whether they are "approved" in the interface. This applies to keywords, ad copy, and creative. Further details can be found below.

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Update below is brought to you by EGIA Ask The Experts Live on Wednesday.

Unfiltered LIVE: Ask the Experts Series

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